



OFFICE OF THE
ARIZONA STATE TREASURER

HON. DEAN MARTIN
TREASURER



MEDIA ADVISORY

FOR IMMEDIATE RELEASE
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State Treasurer Dean Martin to Address Historic Education Funding Increase, Arizona Economic Forecast in Prescott

(STATE CAPITOL, PHOENIX) – State Treasurer Dean Martin will be the keynote speaker tomorrow at the Annual Fall Conference of the Association of Arizona Local Directors of Career and Technical Education Programs in Prescott.

Treasurer Dean Martin will discuss a record \$69 million in public school funding from the education endowment managed by the Treasurer. **“This landmark increase means good news for teachers and students who are the direct recipients of our investments,”** said Treasurer Dean Martin. **“Due to improved investment performance, teachers and students will see a 114% increase in education endowment distributions.”** They will receive an equivalent of \$1,430 per full-time teacher/classroom to be used for class size reduction, teacher pay increases, AIMS assistance, teacher training and dropout prevention programs. These monies are distributed directly to classrooms and cannot be supplanted.

Treasurer Martin will also address Arizona’s economy, economic trends, and his management of nearly \$12 billion in fixed income and equity investments, including Local Government Investment Pools and State Land Trust Endowment Funds. Last fiscal year, the Treasurer’s Office made taxpayers over \$730 million dollars. During the 1st quarter of this fiscal year, the Treasurer’s Office made taxpayers \$143 million, representing a 32.6% increase over the same period during the last quarter.

As a statewide constitutional officer, Treasurer Martin serves as the state’s Chief Financial Officer, third in line of succession to the Governor, responsible for the prudent custody and management of taxpayer monies.

Annual Fall Career and Technical Education Conference
Hon. Dean Martin, Arizona State Treasurer
Association of Arizona Local Directors of Career and Technical Education Programs
Friday, October 26th
Prescott Resort
1500 Highway 69
Prescott, AZ 86301
8:30 a.m.

The media is invited to attend.

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